



BOARD OF TRUSTEES APPROVE 2024-25 SCHOOL YEAR BUDGET

Steinbach, MB. March 5, 2024 - The Hanover School Division Board of Trustees has approved the 2024-25 school year budget. The new budget allocates \$119.8 million to enhance student education and aims to reinstate some of the staffing and services that were reduced in previous years. With enrollment projected to increase by 5% (approx. 398 students), the budget corresponds with continued divisional growth and provides funding to address critical support needs.

Hanover School Division will receive an additional \$4,026,249 in provincial funding for the 2024-25 school year, which represents an increase of 6.2% over the previous year. As with all school divisions in Manitoba, provincial funding comprises only a portion of total operating revenue. The remaining required revenue (approximately \$115.8 million) will be generated through a combination of local property taxes, provincial grants, and other revenue sources.